Acknowledgement Number:705101240141124 Date of filing : 14-Nov-2024*

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AAIFP2348C		
Name	PODDER ASSOCIATES		
Address	FA 8/3, DESHBANDHU NAGAR, Baguihati, NORTH 24 PARGANAS , Desh Bandhu Nagar S.O , 32-West Bengal, 91-INDIA, 700059		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	705101240141124

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	4,72,510
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	4,72,510
	Net tax payable	5	1,47,423
	Interest and Fee Payable	6	3,632
	Total tax, interest and Fee payable	7	1,51,055
	Taxes Paid	8	1,67,590
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 16,540
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 14-Nov-2024 22:58:52 from IP address 150.242.149.104 and verified by RINKU PODDER having PAN AFDPP5821J on 20-Nov-2024 using paper ITR-Verification Form /Electronic Verification Code TA6KUGES1I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code

AAIFP2348C05705101240141124 25d2f84ab6230f542e8db8dbb9b40f8d192bf168

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."

P. K. SARKAR & CO
Chartered Accountants

128, Metropolitan Cooperative
Housing society, Canal South Road
Kolkata – 700105

Audit Report on Financial Statements of Podder Associates at FA-8/3, Deshbandhu Nagar, Kolkata - 700059

For the year ended March 31, 2024

To the Partners of Podder Associates

We have audited the financial statements of Podder Associates ("the Partnership Firm"), which comprise the Balance Sheet as of March 31, 2024, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

1. Management's Responsibility for the Financial Statements
The management of Podder Associates is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in India. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

2. Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Firm's preparation and fair presentation of the financial statements.

3. Opinion
In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Podder Associates for the year ended March 31, 2024, give a true and fair view in conformity with the accounting principles generally accepted in India:

- **In the case of the Balance Sheet,** of the state of affairs of the Partnership Firm as of March 31, 2024.
-
- **In the case of the Statement of Profit and Loss,** of the profit/loss for the year ended on that date.

P. K. SARKAR & CO. Chartered Accountants Kolkata

4. Observations

- **Stock Valuation:** The stock (inventory) valuation, as a real estate builder, consists primarily of land, work-in-progress, and completed units. The valuation of the stock has been certified by the management. We have relied on management's certification of inventory quantities and values, which we consider reasonable based on the nature of the business and industry practices.
- **Cash in Hand:** The cash balance as of March 31, 2024, has been certified by the management. Necessary verification and reconciliations have been conducted to ensure it aligns with the stated amount.
- **GST and Other Taxes:** Based on the records and documents provided by the management, GST, and all other statutory tax payments for the year under review have been duly paid as per prevailing laws and regulations.

5. Report on Other Legal and Regulatory Requirements

The Partnership Firm has complied with relevant legal and regulatory requirements to the best of our knowledge, including necessary registrations, filings, and tax payments under GST laws and other applicable statutory requirements.

In terms of our report of even date annexed

PRANAB KUMAR SARKAR Digitally signed by PRANAB KUMAR SARKAR Date: 2024.11.18 22:15:32 +05'30'

P. K. SARKAR & CO. Kolkata-95 Chartered Accountants

UDIN : 24014607BKFLLP6604

Date : 18.11.2024

Place : Kolkata

Pranab Kumar Sarkar
Chartered Accountants
Membership No. 014607
PAN : ABCPS3166N
FRN : 308145E

PODDER ASSOCIATES

FA-8/3 Deshbandhu Nagar, Kolkata - 700059

PAN : AAIFP2348C

Balance Sheet as on 31.03.2024

Liabilities	Amount	Amount	Assets	Amount	Amount
			Fixed Assets		
Capital Account			**Equipments**		
Rekha Podder			As per last Year	2,611	2,219.00
As per last A/c	18,39,482		Less - Depreciation	392	
Add. Capital	12,00,000		**Computer**		
Salary	2,40,000		As per last Account	19,521	11,713.00
Interest on Capital	2,20,738		Less - Depreciation	7,808	
Share of Profit	2,36,253				
	37,36,473		LAND with registration		1,29,60,000.00
Drawing , & I Tax	1,75,000	35,61,473.00	**Current Assets**		
			Loan - Sap enterprise	5,00,000	8,00,000.00
			Magnova	3,00,000	
Rinku Podder					
As per last A/c	15,19,926				8,17,000.00
Add. Capital	12,00,000		Stock Work in Progress		
Salary	2,40,000				
Interest on Capital	1,82,391				12,12,024.61
Share of Profit	2,36,253		Cash at Bank		
	33,78,570				3,138.39
Drawing , & I Tax	1,75,000	32,03,570.00	Cash in hand		
Advance for flat Booking		36,54,200.00			
Unsecured Loan					
Biswajit Podder	23,07,321				
Satyajit Podder	21,38,931	44,46,252.00			
Sundry Creditors		8,85,400.00			
Outstanding Liabilities		55,200.00			
		1,58,06,095.00		0	1,58,06,095.00

PODDER ASSOCIATES

Rinku Podder

Partner

RINKU PODDER

PODDER ASSOCIATES

Rekha Podder

Partner

Rekha Podder

In terms of our report of even date annexed

P.K. SARKAR & CO.

Chartered Accountants

PRANAB KUMAR SARKAR

Digitally signed by PRANAB KUMAR SARKAR

Date: 2024.11.18 22:16:35 +05'30'

Pranab Kumar Sarkar

Chartered Accountants

Membership No. 014607

PAN : ABCPS3166N

FRN : 308145E

UDIN : 24014607BKFLLP6604

Date : 18.11.2024

Place : Kolkata

PODDER ASSOCIATES

FA-8/3 Deshbandhu Nagar, Kolkata - 700059

PAN : AAIFP 2348C

Trading and Profit & Loss Account for the year ended 31.03.2024

	Particulars		Amount		Particulars		Amount
To	Opening Stock and			By	Flat , Garage and Shop Sold		78,75,100.00
"	Work in Progress		8,70,920.00				
"	Purchases		38,02,661.00				
"	Labour Charges Daily Pay		12,66,400.00	"	Work in Progress		8,17,000.00
"	Site Expenses		3,36,800.00				
"	Electricity Charges		77,840.00				
"	Carrying Cost		66,800.00				
"	Depreciation		8,200.00				
"	Salaries		6,22,800.00				
"	Bonus		60,000.00				
"	GST Paid	78,752					
"	GST Interest & late fees		224.00				
"	Professional Tax		2,500.00				
"	General Charges		33,600.00				
"	Telephone Charges		15,070.00				
"	Travelling Expenses		1,12,650.00				
"	Accounting Charges		60,000.00				
	Book Profit		13,55,635.00				
			86,92,100.00			0.00	86,92,100.00

PODDER ASSOCIATES

Rinku Podder

Partner

RINKU PODDER

PODDER ASSOCIATES

Rekha Podder

Partner

Rekha Podder

In terms of our report of even date annexed

PRANAB KUMAR SARKAR

Digitally signed by PRANAB KUMAR SARK/ Date: 2024.11.18 22:17:45 +05'30'

UDIN : 24014607BKFLLP6604

Date : 18.11.2024

Place : Kolkata

P.K. SARKAR & CO. Chartered Accountants Kolkata-700 055

Pranab Kumar Sarkar

Chartered Accountants

Membership No. 014607

PAN : ABCPS3166N

FRN : 308145E

PODDER ASSOCIATES

FA-8/3 Deshbandhu Nagar, Kolkata - 700059

PAN : AAIFP 2348C

Profit & Loss Appropriation Account for the Y.E. 31.03.2024

	Particulars		Amount		Particulars		Amount
	Interest on Capital				By Book Profit		13,55,635.00
	Rekha Podder	2,20,738					
	Rinku Podder	1,82,391	4,03,129.00				
"	Partner Salary						
"	Rekha Podder	2,40,000					
"	Rinku Podder	2,40,000	4,80,000.00				
	Net Profit						
	Rekha Podder	2,36,253					
"	Rinku Podder	2,36,253	4,72,506.00				
			13,55,635.00				13,55,635.00

PODDER ASSOCIATES

Rinku Kr Podder

Partner

RINKU PODDER

PODDER ASSOCIATES

Rekha Podder

Partner

Rekha Podder

In terms of our report of even date annexed

PRANAB KUMAR SARKAR

Digitally signed by PRANAB KUMAR SARKAR Date: 2024.11.18 22:18:26 +05'30'

Pranab Kumar Sarkar

Chartered Accountants

Membership No. 014607

PAN : ABCPS3166N

FRN : 308145E

P. K. SARKAR & CO. Chartered Accountants Kol-700 005

UDIN : 24014607BKFLLP6604

Date : 18.11.2024

Place : Kolkata